

CONSOLIDATED FINANCIAL STATEMENTS (UNAUDITED)

OF

GENEX INFOSYS LIMITED

Plot # 42, & 69, Nitol Niloy Tower (Level- 8), Nikunja- 02, Khilkhet, Dhaka-1229, Bangladesh

For the period ended December 31, 2018

Genex Infosys Limited

Operations Centre:

Nitol Niloy Tower (6th-9th Floor), Khilkhet, Nikunja-2, Dhaka-1229
 Mascot Plaza (4th-5th Floor), Uttara, Dhaka - 1230

3. BGMEA Bhaban (Level 11 & 12), 669/E Jhautala Road, South Khulshi, Chittagong

Registered & Corporate Office:

Plot 42 & 69, Nitol Niloy Tower, Airport Road, Nikunja 2, Khilkhet P: +88 09612 111000, E: info@genexinfosys.com



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited)

As at December 31, 2018

	Particulars	Notes	Dec 31, 2018 Amount (Tk.)	June 30, 2018 Amount (Tk.)
	Property and Assets			
Α	Non Current Assets		1,402,783,650	1,448,074,467
	Property, Plant and Equipment	6.A	957,493,563	1,020,806,250
	Intangible Assets	7.A	210,675,236	227,757,012
	Capital Work In Progress (CWIP)	8.A	234,614,852	199,511,205
в	Investment	9.A	200,000	200,000
С	Current Assets		888,486,042	507,912,020
	Inventories	10.A	40,639,193	39,884,611
	Accounts Receivable	11.A	435,734,049	377,929,219
	Advances, Deposits and Prepayments	12.A	56,754,537	42,758,283
	Cash and Cash Equivalents	13.A	355,358,263	47,339,907
D	Total Assets (A+B+C)	:	2,291,469,692	1,956,186,488
	Equity and Liabilities			
Е	Shareholder's Fund			
	Share Capital	14.00	616,000,000	616,000,000
	Retained Earnings	15.A	428,158,534	368,623,962
	Total Equity attributable to equity holders		1,044,158,534	984,623,962
	Non-Controlling Interest	15.B	3,835	3,824
	Total equity		1,044,162,369	984,627,786
F	Non Current Liabilities		385,319,300	392,140,021
	Long Term Loan net off Current Portion	16.A	385,319,300	392,140,021
G	Current Liabilities		861,988,024	579,418,681
	Accounts Payable and Other Payable	17.A	1,072,382	2,122,401
	Short Term Loan	18.A	420,167,962	493,540,836
	Current Portion of Long Term Loan	16.02.A	12,565,600	16,666,667
	Provision and Accruals	19.A	87,057,161	67,088,776
	Share Money Deposit	11.01A	83,626,830	-
	Share money Refundable	11.02A	257,498,090	-
н	Total Liabilities (F+G)		1,247,307,324	971,558,702
I	Total Equity and Liabilities (E+H)		2,291,469,692	1,956,186,488
	Consolidated Net Asset Value (NAV) per Share	27.A	16.95	15.98

SD/	SD/	SD/	SD/	SD/
Chairman	Managing Dir	ector Director	Company Secretary	Chief Financial Officer
Genex Infosy	s Limited			
Operations C	entre:	2. Mascot Plaza (4th-5th	9th Floor), Khilkhet, Nikunja-2, Dha Floor), Uttara, Dhaka - 1230 I 11 & 12), 669/E Jhautala Road, So	
Registered &	Corporate Office:		Tower, Airport Road, Nikunja 2, Khil info@genexinfosys.com	khet www.genexinfosys.com

STATEMENT OF FINANCIAL POSITION (Unaudited)

As at December 31, 2018



	Particulars	Notes	Dec 31, 2018 Amount (Tk.)	June 30, 2018 Amount (Tk.)
L	Property and Assets			
4	Non Current Assets		1,384,462,305	1,431,544,959
	Property, Plant and Equipment	6.00	944,436,350	1,009,967,697
	Intangible Assets	7.00	205,411,103	222,066,057
	Capital Work In Progress (CWIP)	8.00	234,614,852	199,511,205
3	Investment	9.00	37,325,900	37,325,900
;	Current Assets		855,967,299	477,856,342
	Inventories	10.00	40,639,193	39,884,611
	Accounts Receivable	11.00	406,397,368	351,409,902
	Advances, Deposits and Prepayments	12.00	53,909,718	39,759,549
	Cash and Cash Equivalents	13.00	355,021,020	46,802,28
)	Total Assets (A+B+C)	-	2,277,755,503	1,946,727,20
	Equity and Liabilities			
	Shareholder's Fund		1,032,051,704	976,652,557
	Share Capital	14.00	616,000,000	616,000,000
	Retained Earnings	15.00	416,051,704	360,652,55
	Non Current Liabilities		385,319,300	392,140,02 ⁻
	Long Term Loan net off Current Portion	16.00	385,319,300	392,140,02
i	Current Liabilities		860,384,499	577,934,623
	Accounts Payable and Other Payable	17.00	1,027,475	2,073,37
	Short Term Loan	18.00	420,167,962	493,540,83
	Current Portion of Long Term Loan	16.02	12,565,600	16,666,66
	Provision & Accruals	19.00	85,498,542	65,653,743
	Share Money Deposit	11.01	83,626,830	-
	Share Money refundable	11.02	257,498,090	-
	Total Liabilities (F+G)	-	1,245,703,799	970,074,64
	Total Equity and Liabilities (E+H)	-	2,277,755,503	1,946,727,20 ⁻
	Net Asset Value (NAV) per Share	27.00	16.75	15.8

SD/ Chairman	SD/ Managing D	irector	SD/ Director	SD/ Company Secretary	SD/ Chief Financial Officer
Genex Infosy	s Limited				
Operations Ce	entre:	2. Mascot I	Plaza (4th-5th Floor	oor), Khilkhet, Nikunja-2, Dhaka-122), Uttara, Dhaka - 1230 12), 669/E Jhautala Road, South Kh	
Registered & (Corporatè Office:	Plot 42 & 6 P: +88 096	9, Nitol Niloy Tower, 12 111000, E: info@	Airport Road, Nikunja 2, Khilkhet genexinfosys.com	www.genexinfosys.com



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

For the period ended December 31, 2018

Particulars	Notes	Jul-Dec 31, 2018	Jul-Dec 31, 2017	Oct-Dec 31, 2018	Oct-Dec 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
					, <u> </u>
Net Revenue	20.A	424,518,415	404,084,992	209,499,239	206,578,455
Less: Cost of Sales	21.A	272,704,118	260,002,719	135,420,575	130,806,465
Gross Profit		151,814,297	144,082,273	74,078,664	75,771,990
Less: Administrative Expenses	22.A	27,059,618	31,740,985	12,999,406	17,215,400
Less: Selling & Distribution Expenses	23.A	144,294	427,236	63,058	229,771
Profit/ (Loss) before Finance Cost		124,610,385	111,914,052	61,016,200	58,326,819
Less: Financial Expenses	24.A	62,099,072	48,834,690	30,574,874	26,075,302
Profit before Provision for workers' profit partifund (WPPF)	cipation	62,511,312	63,079,362	30,441,326	32,251,518
Less : Workers' profit participation fund	25.00	2,976,729	3,003,779	1,449,587	1,535,787
Profit before Income Tax		59,534,583	60,075,583	28,991,739	30,715,731
Less: Income Tax		-	-	-	-
Net Profit/ (loss) after Tax		59,534,583	60,075,583	28,991,739	30,715,731
Net Profit Attributable to:					
Equity holders of the Company		59,534,572	60,071,341	28,991,734	30,713,910
Non-Controlling Interest		11	4,242	5	1,822
Consolidated Profit		59,534,583	60,075,583	28,991,739	30,715,731
Basic Consolidated Earnings per Share	26.A	0.97	0.98	0.47	0.50

SD/	SD/	SD/	SD/	SD/
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

Genex Infosys Limited		
Operations Centre:	1. Nitol Niloy Tower (6th-9th Floor), Khilkhet, Nikunja-2, Dhaka-1229 2. Mascot Plaza (4th-5th Floor), Uttara, Dhaka - 1230 3. BGMEA Bhaban (Level 11 & 12), 669/E Jhautala Road, South Khulshi,	Chittagong
Registered & Corporate Office:	Plot 42 & 69, Nitol Niloy Tower, Airport Road, Nikunja 2, Khilkhet P: +88 09612 111000, E: info@genexinfosys.com	www.genexinfosys.com



STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)

For the period ended December 31, 2018

Particulars	Notes	Jul-Dec 31, 2018	Jul-Dec 31, 2017	Oct-Dec 31, 2018	Oct-Dec 31, 2017
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Revenue	20.00	400,148,848	382,080,937	197,854,894	194,965,652
Less: Cost of Sales	21.00	257,026,664	247,872,447	127,769,506	124,270,707
Gross Profit		143,122,184	134,208,490	70,085,388	70,694,945
Less: Administrative Expenses	22.00	22,709,713	27,152,552	10,828,032	14,928,506
Less: Selling & Distribution Expenses	23.00	144,294	427,236	63,058	229,771
Profit/ (Loss) before Finance Cost		120,268,177	106,628,702	59,194,298	55,536,668
Less: Financial Expenses	24.00	62,099,072	48,834,690	30,574,874	26,075,302
Profit before Provision for workers' profit participation fund (WPPF)		58,169,104	57,794,012	28,619,424	29,461,366
Less: Workers' profit participation fund		2,769,957	2,752,096	1,362,830	1,402,922
Profit before Income Tax		55,399,147	55,041,916	27,256,594	28,058,443
Less: Income Tax		-			
Net Profit /(loss) after Tax	1	55,399,147	55,041,916	27,256,594	28,058,443
Basic Earnings per Share	26.00	0.90	0.89	0.44	0.46

SD/	SD/	SD/	SD/	SD/
Chairman N	lanaging Director	Director	Company Secretary	Chief Financial Officer
Genex Infosys Limited				
Operations Centre:		wer (6th-9th Floor), Kł a (4th-5th Floor), Uttara	nilkhet, Nikunja-2, Dhaka-1229 a. Dhaka - 1230	
			9/E Jhautala Road, South Khuls	shi, Chittagong
Registered & Corporate 0		tol Niloy Tower, Airport 11000, E: info@genexi	t Road, Nikunja 2, Khilkhet nfosys.com	www.genexinfosys.com



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended December 31, 2018

	Amount in Taka					
Particulars	Ordinary Share Capital	Retained Earnings	Non-Controlling Interest	Total Equity		
Balance as on 01.07.2018	616,000,000	368,623,962	3,824	984,627,786		
Net Profit/ (loss) after Tax	-	59,534,572	11	59,534,583		
Balance as on 31.12.2018	616,000,000	428,158,534	3,835	1,044,162,369		

Balance as on 01.07.2017	616,000,000	244,370,211	666	860,370,877
Net Profit/ (loss) after Tax	-	60,071,341	4,242	60,075,583
Balance as on 31.12.2017	616,000,000	304,441,552	4,908	920,446,460

SD/	SD/	SD/	SD/	SD/
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer

Genex Infosys Limited		
Operations Centre:	 Nitol Niloy Tower (6th-9th Floor), Khilkhet, Nikunja-2, Dhaka-1229 Mascot Plaza (4th-5th Floor), Uttara, Dhaka - 1230 BGMEA Bhaban (Level 11 & 12), 669/E Jhautala Road, South Khulshi, 	Chittagong
Registered & Corporate Office:	Plot 42 & 69, Nitol Niloy Tower, Airport Road, Nikunja 2, Khilkhet P: +88 09612 111000, E: info@genexinfosys.com	www.genexinfosys.com



STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the period ended December 31, 2018

	Amount in Taka					
Particulars	Ordinary Share Capital	Retained Earnings	Total Equity			
Balance as on 01.07.2018	616,000,000	360,652,557	976,652,557			
Net Profit /(loss) after Tax	-	55,399,147	55,399,147			
Balance as on 31.12.2018	616,000,000	416,051,704	1,032,051,704			
Balance as on 01.07.2017	616,000,000	243,804,758	859,804,758			
Net Profit /(loss) after Tax	-	55,041,916	55,041,916			
Balance as on 31.12.2017	616,000,000	298,846,674	914,846,674			

SD/	SD/	SD/	SD/	SD/		
Chairman	Managing Director	Director	Company Secretary	Chief Financial Officer		
Genex Infosys Limited						
Operations Centre:), Khilkhet, Nikunja-2, Dhaka	1229		
· · ·		 Mascot Plaza (4th-5th Floor), Uttara, Dhaka - 1230 BGMEA Bhaban (Level 11 & 12), 669/E Jhautala Road, South Khulshi, Chittago 				
Registered & Corporate Of	fice: Plot 42 & 69, Nito P: +88 09612 111		rport Road, Nikunja 2, Khilkh nexinfosys.com	et www.genexinfosys.com		
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CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited) For the period ended December 31, 2018

	Particulars				Jul-Dec 31, 2018	Jul-Dec 31, 2017			
	Particulars				Amount (Tk.)	Amount (Tk.)			
۹.	Cash flows from operating activities								
	Received from custome	rs			366,713,585	361,495,148			
	Paid to suppliers				(69,379,992)	(56,240,060			
	Paid to employees				(151,460,772)	(141,737,361			
	Paid to others				(14,765,785)	(13,030,221			
	Paid for Income Tax			(6,942)	(444,28				
	Paid for Finance Expense	ses		(34,505,326)	(48,687,829				
	Net cash generated fro	om operating	g activities		96,594,768	101,355,389			
в.	Cash flows from inve	esting activ	rities						
	Paid for Acquisition of P	roperty,Plant	and Equipment	t	(4,290,220)	(50,000			
	Paid for Acquisition of Ir	tangible Ass	ets		-	(2,161,775			
	Paid for Capital Work In	Progress			(41,116,450)	(134,730,492			
	Net cash used in inves	ting activitie	es		(45,406,670)	(136,942,267			
С.	Cash flows from fina	ncing activ	vities						
	Paid for Short-term loan			(73,372,874)	(59,653,099				
	Paid for / Received from Long-term Loan Received from applicants for new share capital Net cash provided for financing activities				(10,921,788)	93,799,99			
					341,124,920				
					256,830,258	34,146,891			
D.	Net cash increase/ (d	(decrease) (A+B+C) ents at the beginning of the Period			308,018,356	(1,439,987			
	Cash and cash equivale				47,339,907	24,995,496			
	Cash and cash equivale	nts at the en	d of the Period	355,358,263	23,555,510				
	Consolidated Net Oper Share	ating Cash	Flows per	28.A	1.57	1.65			
nairr	SD/ man Managing D	SD/ irector	Director	D/ Corr	SD/ pany Secretary	SD/ Chief Financial Officer			
			2						
Gene	x Infosys Limited								
Oper	ations Centre:				het, Nikunja-2, Dhaka-1229				
	· .	 Mascot I BGMEA I 	Plaza (4th-5th Flo Bhahan (Level 11	or), Uttara, D & 12) 660/E	haka - 1230 Jhautala Road, South Khuls	hi Chittanona			
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vegis	arei eu a comporate ombe:		9, Nitol Niloy Tow 12 111000, E: info		oad, Nikunja 2, Khilkhet	www.genexinfosys.com			

Registered & Corporate Office:



www.genexinfosys.com

STATEMENT OF CASH FLOWS (Unaudited) For the period ended December 31, 2018

	Particul	ars			Jul-Dec 31, 2018 Amount (Tk.)		-Dec 31, 2017 mount (Tk.)
Cash	flows from	operating acti	vities				
Receiv	ed from custo	omers			345,161,38	3	344,571,462
Paid to	Suppliers				(59,294,25	53)	(48,293,993
Paid to	Employees				(144,541,07		(135,740,897
Paid to	Others				(13,053,57	'5)	(10,898,759
	or Income Tax				-		-
Paid fo	or Finance Exp	penses			(34,505,32	26)	(48,687,829
Net ca	ash generat	ed from opera	ting activities	_	93,767,15	51	100,949,984
Cash	flows from	investing activ	/ities				
Paid fo	or Acquisition	of Propery,Plant	and Equipment		(1,262,22	20)	-
Paid fo	or Acquisition	of Intangible Ass	sets		-		-
	or Investment				-		(13
	•	rk In Progress			(41,116,45		(134,730,492
Net ca	ash used in	investing activ	vities	_	(42,378,67	<u>′0)</u>	(134,730,505
Cash	flows from	financing activ	vities				
Paid fo	or Short-term I	loan			(73,372,87	(4)	(59,653,099
		from Long-term I			(10,921,78	,	93,799,990
		cants for new sh	•		341,124,92		
Net ca	ash provide	d for financing	g activities	_	256,830,25	8	34,146,891
Net ca	Net cash increase/ (decrease) (A+B+C)				308,218,73	9	366,370
Cash a	and cash equi	valents at the be	at the beginning of the period at the end of the period		46,802,28	0	22,984,214
Cash a	and cash equivalents at	valents at the en			355,021,02	:0	23,350,584
Net O	perating Ca	sh Flows per	Share	28.00	1.5	2	1.64
		-		=			
airman	SD/ Managin	SD/ g Director	SD/ Director	Compa	SD/ any Secretary	Chief Fina	SD/ Incial Officer
	a.iag	g	2	compo			
nex Infosy	s Limited						
erations C	entre:	2. Mascot	Plaza (4th-5th Floor), l	Uttara, Dha		ehi Chittagon	
erations C	entre:	2. Mascot 3. BGMEA	Plaza (4th-5th Floor), l	Uttara, Dha 2), 669/E Jł	ika - 1230 hautala Road, South Khul:	shi, Chittagon	g

Plot 42 & 69, Nitol Niloy Tower, Airport Road, Nikunja 2, Khilkhet P: +88 09612 111000, E: info@genexinfosys.com